



PRESS RELEASE

Compositeworks Expands Dry-Docking Operations for Megayachts

- **CW to take over Atlantic Refit Center with 2 dry-docks in La Rochelle**
 - **CW to increase service offering in Marseille**

La Ciotat, 19 September 2016 – Compositeworks, a leading shipyard specialising in complex superyacht and megayacht refits, announced today that they have entered an agreement with the Atlantic Refit Center to operate in the 2 dry-docks in La Rochelle. The facility in La Rochelle comprises two dry-docks of 176 metres and 107 metres in length and is the only megayacht facility on the French Atlantic Coast.

In a bold statement of Compositeworks' commitment and aspirations for the site, plans are already well underway to build a state-of-the-art 35m high hangar to completely cover the 176 metre dry-dock, with delivery scheduled for September 2018.

Furthermore, CW has announced that following the successful completion of several refits in Marseille on megayachts up to 140 metres, they are increasing their service offering there to include several dry-docks up to 320 metres in length.

For Ben Mennem, CEO of Compositeworks, *"Our clients have been turning and returning to Compositeworks because we commit 100% to consistently deliver, both in terms of time and quality. We are very pleased today to be able to offer our clients more options for where they can receive a CW refit. With experience of managing projects outside of our historic La Ciotat base now firmly under our belt, we strongly believe we can bring our exceptional service and technical know-how to La Rochelle, who over the past ten years have already developed an excellent reputation for superyacht conversions and paintwork"*.

Stéphane Marcelli, Director of the La Rochelle site, added *"I am delighted to be part of the CW team and have already witnessed some exciting new synergies, particularly with local contractors. Our knowledge and experience of major conversion projects, such as the award winning refit on Enigma XK, fits well with the increasing demand for a more technical approach and state-of-the-art facilities. I have long believed in La Rochelle as a first class destination for both yachts and their crews and am thrilled that to be working with CW in order to fulfil this potential"*

About Compositeworks

Ideally located in the South of France and now on the Atlantic coast at La Rochelle, Compositeworks is an award-winning shipyard delivering world-class yacht refits and complex rebuilds. Since its inception in 1998, CW has delivered over 800 projects, managed refits for over 25% of the world's megayacht fleet (over 85m) and forged an international reputation for exceptional service, technical knowledge and timely deliveries.

Compositeworks' international team of over 100 professionals have combined yachting and refit



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experience of over a thousand years and are totally dedicated to fully satisfying client demands.

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